

SUMMARY INFORMATION
ON THE NEW CONTRIBUTIONS OF THE DOCTORAL DISSERTATION

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Major: Accounting **Code:** 09.34.03.01

Dissertation Title: “*Improving the Content of Financial Analysis in Listed Construction Enterprises in Vietnam*”

Academic Supervisors:

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Academic Division: Financial Analysis

New Contributions of the Dissertation:

First, theoretical contributions. The dissertation systematizes, supplements, and clarifies the theoretical foundations of corporate financial analysis. It clearly defines the concept of “improving the content of financial analysis” as the review, selection, supplementation, and structuring of the analytical areas, indicators, and financial relationships to be examined, while clearly distinguishing this concept from the improvement of analytical processes and methods. Building upon and extending previous studies, the dissertation establishes six areas of financial analysis: (1) analysis of assets, sources of capital, and financing activities; (2) analysis of business performance and cash flows; (3) analysis of capital utilization efficiency; (4) analysis of receivables, payables, and solvency; (5) analysis of growth and sustainable development; and (6) risk analysis and financial forecasting. Through an examination of financial analysis practices in the United States, China, and Singapore, the dissertation draws several lessons that can be applied to listed construction enterprises in Vietnam.

Second, practical contributions. Based on survey findings and collected data, the dissertation assesses the current state of financial analysis content in listed construction companies in Vietnam across the six established areas. The study identifies the achievements, limitations, and underlying causes of these limitations. The companies have performed various fundamental financial analyses, thereby initially providing information to support financial management. However, the extent of implementation remains uneven, with an emphasis on descriptive analysis and the use of traditional indicators and methods, while indicators reflecting the specific characteristics of construction activities remain

limited. These findings provide a practical basis for identifying the analytical areas that require further improvement and supplementation.

Third, proposed solutions. The dissertation proposes a comprehensive set of solutions for improving the content of financial analysis in listed construction companies in Vietnam across the six established areas. The proposed solutions focus on reviewing, standardizing, and supplementing analytical indicators; strengthening the linkages among analytical areas; and selecting and applying appropriate analytical methods within each area of financial analysis. In addition to commonly used financial indicators, the dissertation proposes incorporating and placing greater emphasis on indicators reflecting the specific characteristics of the construction industry, including the value of unfulfilled contractual obligations (backlog), cash flows from construction activities, cash collections from project owners, project-specific receivables and payables, work-in-progress production and business costs, and capital utilization efficiency over the contract execution cycle. The dissertation also proposes directions for applying Business Intelligence (BI), dashboards, and forecasting tools to support the collection, processing, presentation, and utilization of financial analysis information. Furthermore, it puts forward several recommendations and necessary conditions to ensure the feasibility of practical implementation.

Hanoi, ... day of, 2026

DISSERTATION

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