ACADEMY OF FINANCE
GRADUATE SCHOOL

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

SUMMARY OF INFORMATION ON THE NOVEL CONTRIBUTIONS OF THE DOCTORAL DISSERTATION

PhD Candidate: **Tran Thi Thanh Loan** Candidate ID: NCSD12312

Major: Finance - Banking Major Code: 9.34.02.01

Dissertation Title: **"Financial Solutions for Attracting Foreign Direct Investment into Thanh Hoa Province"**

Scientific Supervisors: Assoc. Prof. Dr. Nguyen Tien Thuan and Dr. Le Thanh Ha

Academic Department: International Finance

Novel Contributions of the Dissertation:

The dissertation entitled "Financial Solutions for Attracting Foreign Direct Investment into Thanh Hoa Province" makes several new theoretical and practical contributions, as follows:

First, the dissertation systematizes and clarifies the theoretical foundation of financial solutions for attracting foreign direct investment (FDI) at the provincial level by developing a research approach based on two dimensions: policy content and policy implementation. Building upon previous domestic and international studies, the dissertation clarifies the concepts, characteristics, roles, contents, and mechanisms through which financial solutions influence FDI attraction. It thereby contributes to the theoretical foundation for research and policy formulation concerning FDI attraction at the provincial level within the context of decentralized investment management in Viet Nam.

Second, the dissertation develops a framework of evaluation criteria for assessing financial solutions for attracting FDI at the provincial level based on two dimensions: policy content and policy implementation. On this basis, the dissertation establishes a system comprising six groups of factors associated

with financial solutions and implementation conditions: (i) infrastructure investment and development; (ii) tax incentives; (iii) credit support and access to finance; (iv) land and land-rent policies; (v) other financial support measures; and (vi) the effectiveness of implementing financial solutions. This framework provides a basis for analyzing and evaluating the implementation of financial solutions and may also be applied to research and policy evaluation in other localities.

Third, the dissertation develops and validates a research model to assess the magnitude and direction of the associations between six research factors and the intentions of operating FDI enterprises in Thanh Hoa Province to maintain their operations, increase their investment capital, and expand their investment activities. Based on a survey of FDI enterprises operating in Thanh Hoa Province and the application of quantitative analytical methods, the dissertation identifies the magnitude and direction of the association between each research factor and the investment intentions of FDI enterprises, while also determining the relative strength of the association of each factor in the research model. Compared with previous studies that primarily examine factors related to the investment environment or provincial competitiveness, this dissertation focuses on analyzing the role of financial solutions from a public policy perspective, thereby providing empirical evidence on the associations between factors related to financial solutions and the investment intentions of FDI enterprises operating in the locality. Within the scope of the surveyed FDI enterprises, the research findings contribute to enriching the empirical literature on FDI attraction amid increasingly intense competition among Vietnamese localities for high-quality FDI inflows.

Fourth, the dissertation systematically analyzes the current situation of FDI attraction and the implementation of financial solutions in Thanh Hoa Province during the 2020 - 2025 period, thereby identifying the limitations and their causes in the policy implementation process. The research findings not only reflect the implementation results of each group of financial solutions but

also reveal limitations in the coordination mechanisms among government agencies, the allocation and utilization of financial resources, as well as factors affecting the effectiveness of implementing policies for FDI attraction. Based on these findings, the dissertation identifies priority issues for improvement and gaps in the implementation of financial solutions in Thanh Hoa Province, thereby providing practical grounds for proposing a system of solutions to enhance the effectiveness of FDI attraction in the coming period.

Fifth, based on theoretical research, analysis of the current situation, and empirical evidence, the dissertation provides additional scientific grounds for determining priority levels in improving financial solutions to attract FDI into Thanh Hoa Province. Through the quantitative findings on the degree of association between each factor and the investment intentions of FDI enterprises, the dissertation contributes to identifying the priority level of each solution group under the province's resource constraints. The research findings not only provide practical and quantitative grounds for determining the priority level of each group of financial solutions but also propose an approach to prioritizing financial solutions by combining quantitative findings with local conditions. This approach strengthens the scientific basis for selecting priority financial solutions, promoting the efficient use of resources, and improving the effectiveness of implementing FDI attraction policies at the provincial level.

Sixth, based on theoretical research, the analysis of the current situation, and empirical evidence, the dissertation proposes an integrated system of financial solutions for attracting FDI into Thanh Hoa Province through 2030. The proposed system is designed in line with the context of international economic integration, the impacts of the Global Minimum Tax (GMT), and the orientation toward attracting high-quality, high-technology, and sustainable FDI. It is developed to ensure coherence among different groups of financial solutions while taking into account local conditions, resource availability, and the socio-economic development objectives of Thanh Hoa Province at each stage of development. In addition, the dissertation proposes supporting measures

and a system of recommendations for the National Assembly, the Government, and central ministries and agencies to improve institutional mechanisms and policies, as well as to enhance the effectiveness of implementing financial solutions. These solutions and recommendations are developed on the basis of theoretical foundations, practical analysis, and empirical evidence from Thanh Hoa Province and are scientifically grounded and suited to the province's development conditions, thereby contributing to enhancing the effectiveness of FDI attraction in the new development context.

Ha Noi, November 2026

SCIENTIFIC SUPERVISORS **PhD CANDIDATE**

First Supervisor **Second Supervisor**

Assoc. Prof. Dr. Nguyen Tien Thuan Dr. Le Thanh Ha Tran Thi Thanh Loan